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From: Tom Boese [mailto:tomboe@sbcglobal.net]

Sent: Tuesday, June 27, 2006 9:13 PM

To: Public Hearing

Subject: Congratulations and Caution

Dear Ms. Bair:

Congratulations on your new position as chairperson with the FDIC.

I'm writing to you to ask you to use extreme caution when it comes to granting Wal-Mart its request to get a toehold in the banking business.

To allow Wal-Mart to enter the banking business in any way would not be prudent. I feel this way because of Wal-Mart's size as an international corporation. Wal-Mart is a retail operation and should be confined to doing what it does best---selling Moon Pies and cheap underwear.

As we are all seeing, the housing bubble is bursting and it's becoming a buyer's market. Sales are starting to fall off and sellers continue to demand high prices. Wal-Mart has said in the past, that it would like to get into the mortgage business. This would not be good.

Wal-Mart has the potential to throw the economy of the United States into a severe recession or depression if it ever stumbles or falls. Wal-Mart already has too much influence and power, and granting it banking privileges would only make things worse.

Common sense dictates that Wal-Mart should be told-- "NO!"